MPC MARKETS

SMALL-CAPS

Earnings Update

FINDI

FND:ASX

29th November 2024

FINDI LIMITED
FND:ASX

EARNINGS UPDATE

Solid 1H25 result reflects positive operational and strategic momentum

Findi Limited (ASX: FND) has reported a solid 1H25 performance, demonstrating positive operational and strategic momentum.

Financial Performance

- Revenue: $33.9 million (up from $31.8 million in 1H24)
- EBITDA: $12.9 million (up from $12.6 million in 1H24)
- Statutory net loss: $3.9 million
- Adjusted profit: $860k (after adding back $1.6 million in growth initiatives and $3.16 million in Convertible Debenture costs)Key Highlights
- On track to meet FY25 guidance
- Secured new merchant deal with Central Bank of India
- FindiPay expansion: acquiring 3,000 merchants per month
- Strategic investments in growth initiatives: $1.6 million

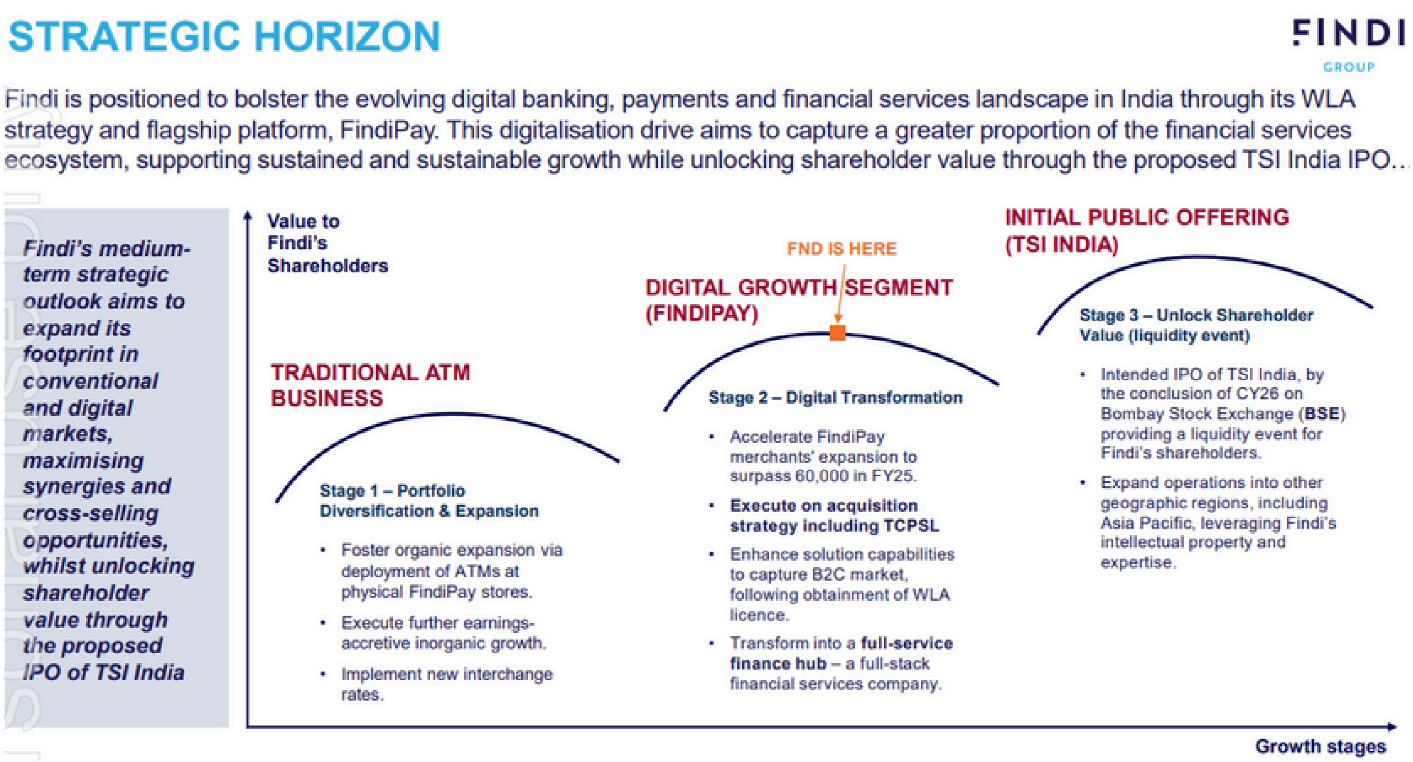
Operational Updates

- State Bank of India (SBI) contract rollout commencing in December 2024
- White Label ATMs (WLA) deployment expected in early 2025
- Acquired Tata Communications Payment Solutions Ltd (TCPSL) for $75.7 million, adding 4,600 Indicash ATMs

Outlook

- FY25 Guidance reaffirmed:
    - Revenue: $80-90 million
    - EBITDA: $30-35 million
- TCPSL acquisition expected to contribute in FY26:
    - Revenue: $28-30 million
    - EBITDA: $5-7 million
    - NPAT: $2-4 million

Findi shows promising growth potential with its strategic acquisitions and expansion plans. The company's focus on diversifying its services and increasing its footprint in India positions it well for future growth. However, investors should monitor the integration of TCPSL and the execution of the SBI contract rollout, as these will be crucial for meeting FY25 guidance.



FINDI LIMITED
FND:ASX

MPC MARKETS

TECHNICALS

APPROACHING BUY ZONE <$6.50

After Trimming Findi on the Approaching the 19th of November, we are approaching the BUY ZONE around $6.50

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Our Commitment

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