



# BULLS vs BEARS

MPC Markets – Weekly edition



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## IN THE MEDIA

Apart from the usual from the MPC team, Mark managed to score an interview with DroneShield CEO, Oleg Vornik as part of our “Security Supercycle” Webinar.

Discusses rising geopolitical tensions and drone technology’s role in warfare. Explains DroneShield’s counter-drone innovations, European market opportunities, and civilian uses. Highlights AI advancements, production scaling challenges, and future security implications.



## BULLION BOOM: WHY PRECIOUS METALS CONTINUE TO HAVE SWAGGER

Bullion prices have surged dramatically this week, with gold, silver, and platinum all making headlines as investors rush to precious metals amid global uncertainty. Gold captured the global spotlight after smashing through the US\$4,000 per ounce barrier for the first time in history, representing a meteoric 55% year-to-date gain in 2025. The driving forces behind gold’s rally have been a mix of persistent geopolitical anxiety, falling global interest rates, and continuing doubts about traditional financial systems, making gold an increasingly attractive safe-haven asset for both institutional and retail investors.

Silver has also enjoyed a stunning run, breaking through its own historic ceilings. By October 9, silver had surged past \$50 per ounce—a new all-time high that eclipsed price peaks last seen in 2011 and 1980. The metal has climbed nearly 20% in just the last month, with total year-on-

year gains exceeding 55%. Silver’s appeal stems from its dual role as both a monetary and industrial metal, with investors increasingly pursuing it for its relative value and breakneck momentum.

Platinum’s ascent, while more subdued, is no less remarkable. Supply shortages, particularly from major mining countries like South Africa, have helped propel platinum to its highest levels since 2013, with the price up more than 65% from a year ago. Industrial demand—especially from automakers returning to internal combustion and hybrid vehicles—has compounded the bullish factors during this historic week





# ASX STOCKS

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## HIGHLIGHTS OF THE WEEK

**James Hardie Industries (ASX: JHX)** saw its share price surge this week after rebounding strongly from recent lows. The stock started the week around \$29.50 and dipped slightly lower before mounting an impressive rally, closing as high as \$33.30 by Thursday, marking a move of almost 13% over the past seven days. The catalyst for this sharp bounce was a market-beating second-quarter update, with the company reporting net sales of US\$1.29–1.30 billion—well above expectations—and forecasting robust earnings for the quarter. This strong performance, combined with positive signs from the integration of the recently acquired AZEK business, reignited investor optimism and drove the stock higher. JHX's rapid recovery from its 52-week lows suggests renewed confidence in long-term growth and ongoing operational momentum.

**Mesoblast Limited (ASX: MSB)** delivered a strong performance this week, bouncing decisively off recent lows. The stock began the week near \$2.59 after a sharp selloff but rebounded strongly, climbing as high as \$2.95 by Thursday for a gain of approximately 14% in just a few sessions. This sharp reversal followed a period of notable volatility for MSB, which had previously dropped despite more than doubling from earlier 52-week lows. Renewed investor confidence appears to be driven by optimism about the company's clinical progress and broader recovery in the biotech sector, allowing shares to recapture momentum. Overall, MSB's price action this week illustrates its volatile nature, but also suggests resilience and continued market interest in its prospects following the recent strong bounce from support levels.

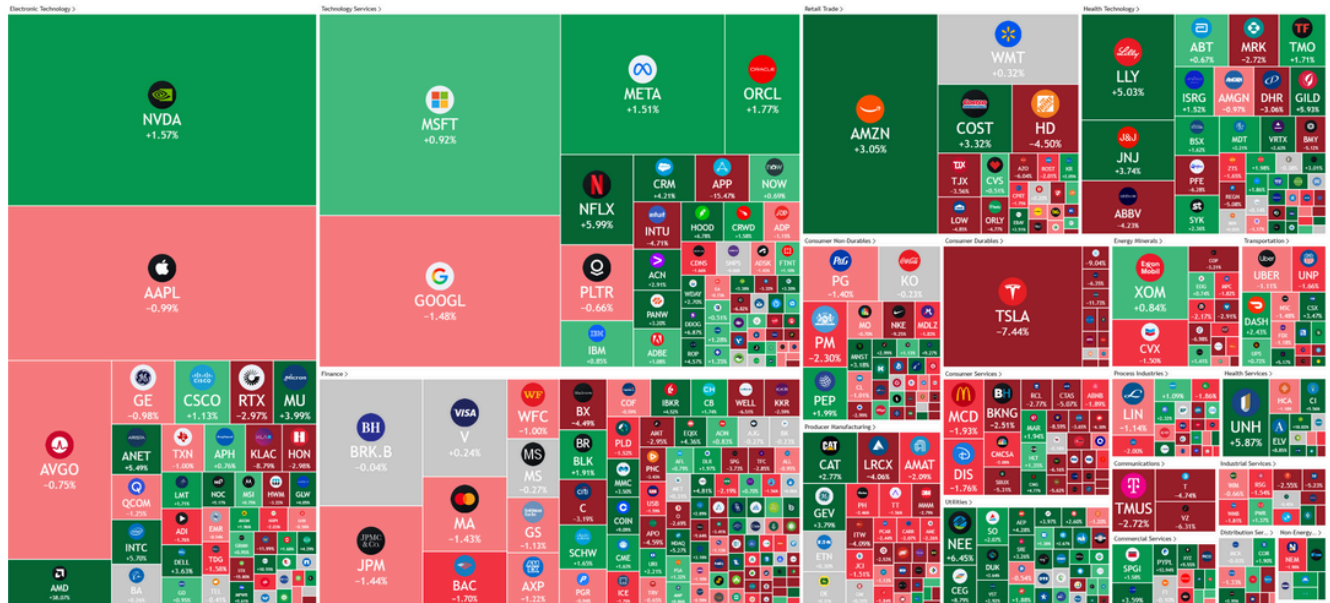
**Guzman Y Gomez (ASX: GYG)** experienced significant volatility this week, highlighted by a sharp sell-off that followed an initial bounce on positive news. After the announcement of a first quarter trading update alongside a \$100 million share buyback, shares initially jumped to a high of \$27, reflecting renewed optimism about company growth and capital management. However, this surge proved short-lived as the market quickly reversed course. Investors locked in profits amid continued concerns about plateauing same-store sales growth in Australia and persistent losses in GYG's US expansion. The stock subsequently tumbled back, closing at \$26.39 by Thursday—paring back much of the earlier gains and demonstrating the stock's currently fragile sentiment.

**Copper Miners** Large copper miners enjoyed a strong week on the ASX, buoyed by a surge in copper prices to a 14-month high and robust global demand. Major players like BHP rallied 2.9% to \$43.11, while Rio Tinto gained 1.6% and Sandfire Resources jumped over 5%, underscoring sector-wide momentum. The rally was fueled by tightening copper supply and positive sentiment linked to electrification and infrastructure investment, which lifted the materials sector and drove the broader market higher despite weakness elsewhere. ASX copper miners' outperformance highlighted increased investor confidence in the industry's outlook.

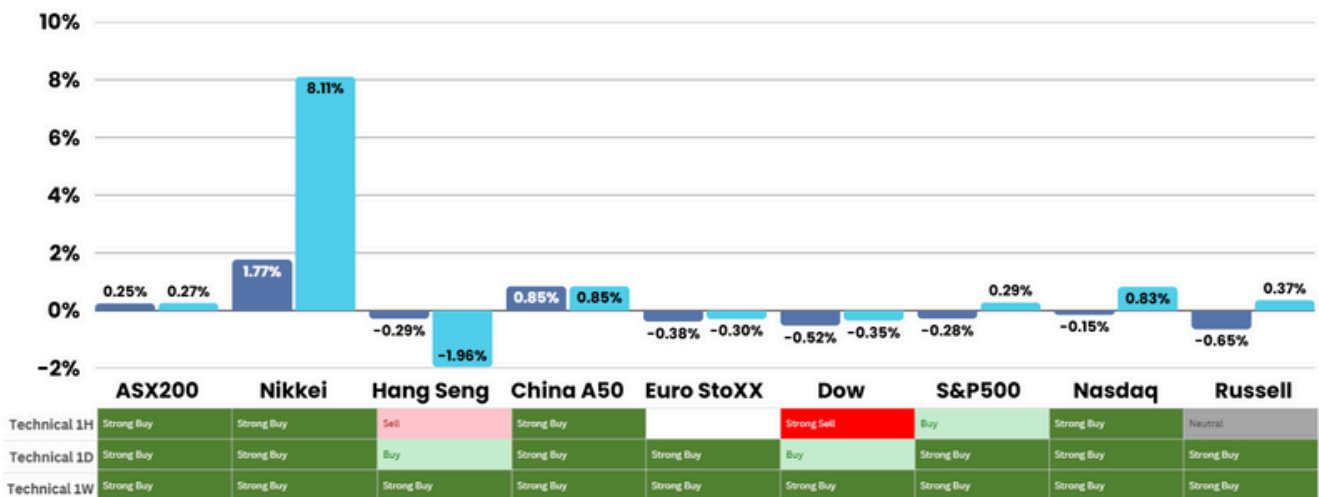


# US STOCK NEWS

## US & Global indices



Day 5-days



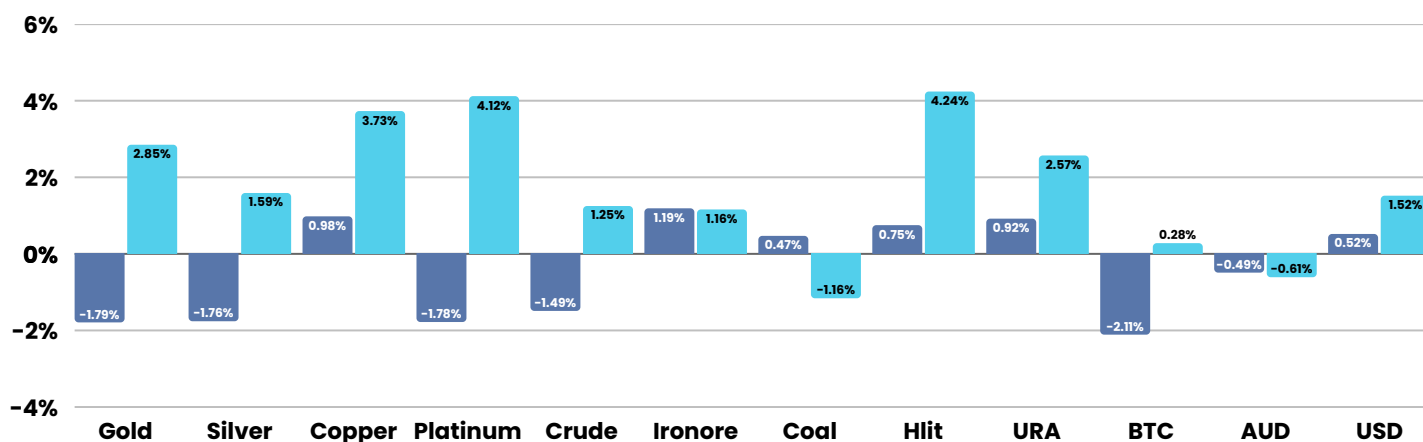
	Mon-13th	Tue-14th	Wed-15th	Thur-16th	Fri-17th
EARNINGS	FASTENAL INDUSTRIAL & CONSTRUCTION SUPPLIES	JPMorgan Chase Johnson & Johnson Goldman Sachs citi WELLS FARGO ERICSSON	BANK OF AMERICA Morgan Stanley Abbott EQUIFAX PROLOGIS PNC ASML	tsmc INTUITIVE SURGICAL us bancorp MarshMcLennan Blackstone	AMERICAN EXPRESS TRUIST STATE STREET HDFC BANK Schlumberger
ECONOMIC	Columbus Day	Fed Speakers	Fed Chair Powell Speaks	RBA Gov Speaks Employment Fed Speakers	
		NO ECONOMIC FIGURES - US GOVT SHUT DOWN			





# COMMODITIES & FX

● Day ● 5-days



**Gold** Gold futures made history this week by trading above \$4,000 per ounce for the first time, peaking at a record \$4,059. After this milestone, prices retreated slightly as investors took profits, but gold remains in a powerful uptrend due to safe-haven demand, central bank buying, and expectation of U.S. interest rate cuts.

**Silver** Silver futures soared this week, breaking above \$50 an ounce for the first time in history. After reaching a peak of \$51.27, prices saw some profit-taking but remained strong, driven by robust investment demand and safe-haven flows amidst global financial uncertainty and market volatility.

**Copper** Copper futures surged above \$5 per pound this week, buoyed by supply disruptions at major mines in Chile and Indonesia. After reaching over two-month highs, prices held firm on Thursday and Friday as expectations grew for more rate cuts by the U.S. Federal Reserve and strong industrial demand.

**Platinum and Palladium** Platinum futures surged to a 13-year high, reaching \$1,701 per ounce early this week before easing slightly. Palladium futures also rallied, climbing to a two-year high near \$1,482 per ounce as safe-haven demand and expectations of U.S. rate cuts drove strong momentum in precious metals markets.

**Oil** Crude oil futures fluctuated this week, starting near \$61.50 per barrel and rising modestly to \$61.59 by Friday. After initial optimism surrounding a US-Iran sanctions move, prices dipped as Middle East tensions eased but stayed firm, finding support from restrained OPEC+ production. Crude oil futures fluctuated this week, beginning around \$61.50 per barrel, briefly rising after new US sanctions on Iran, then easing as Middle East tensions cooled. The contract settled at \$61.59 by Friday, supported by restrained OPEC+ output and steady demand expectations.

**Crypto** Bitcoin set a new all-time high above \$126,000 early this week before retreating to trade near \$120,000 by Friday. The rally was driven by ETF inflows and institutional demand, with a modest pullback later as traders booked profits and the U.S. dollar strengthened.



# TRADE OF THE WEEK

## US Antimony Corp (UAMY)

United States Antimony Corporation (UAMY) stands at the forefront of North America's critical minerals supply chain, making it a compelling buy for investors seeking exposure to the booming defense and advanced materials sectors. The company is the continent's sole fully integrated antimony producer—mining, smelting, and marketing antimony, zeolite, and precious metals like gold and silver across the US, Canada, and Mexico, with antimony as its signature product for flame retardants, military gear, batteries, and other high-growth markets. In 2024, UAMY delivered an impressive 72% revenue jump, raking in \$14.9 million—of which \$13.2 million came directly from surging antimony sales—while operational upgrades at the Thompson Falls, Montana smelter position the company to expand production to an industry-leading 300–500 tonnes per month by the end of 2025, potentially boosting annual output above 6,000 tonnes and cementing leadership in the domestic market.

Trade Entry : \$7.20

Trade Exit : \$10.30

**Profit : 43%**

MPCMarkets created with TradingView.com, Oct 10, 2025 14:22 UTC+11

United States Antimony Corporation - 1D - NYSE Arca O10.26 H10.97 L10.09 C10.88 +1.36 (+14.29%)



TradingView

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